Salem Community High School Academic Foundation REGULAR MEETING March 13, 2025

The Salem Community High School Academic Foundation Board of Directors meeting was called to order by Debbie Woodruff in the high school boardroom.

Directors present: Debbie Woodruff, John Gaston, Rich Crouse, Lynette Dye, Keri Garrett, Debby Hays, Dena Heflin, Jeannie Malone, Rhonda Mulvany, James Toth.

Also present: Brad Detering, SCHS Superintendent

Minutes

The minutes from the regular meeting on February 13, 2025 were reviewed. A motion by Keri Garrett, seconded by Lynette Dye, to approve the minutes.

Vote: 10 ayes, 0 nay, motion carried.

Treasurer's Report

John Gaston reviewed the treasurer's report which showed an February 28, 2025 balance of \$350,788.62

John Gaston reviewed the profit loss statement that showed a profit of \$4,114.18 for the month which ended February 28, 2025. A total profit for the year to date is \$12,922.03

John Gaston reported that all Shooting for Education donations have been received. We have received \$2,000 from Schmidt Ford for the bass fishing scholarships. There is \$1,018 that has come in electronically.

John Gaston outlined each of the restricted donations on the balance sheet.

Jane Gaston arrived to the meeting.

Debbie Woodruff inquired about whether the monies have been moved from Marion County Savings Bank to People's National Bank. John Gaston confirmed that they have.

Debbie Woodruff asked about the potential scholarships from a possible music booster group. They would be looking to purchase instruments for students that need help with the costs of instruments. Questions were raised about if it were only for high school students or whether it would include feeder schools.

John Gaston reported that he received a call from Edward Jones about a potential donation. John cautioned about using the 501(c)(3) for donations where the donor specifies the recipient. The Foundation may receive it, but also makes the determination on how the funds would be spent.

A motion was made by, seconded by , to receive the treasurer's report.

Vote: 11 ayes, 0 nay, motion carried.

Committee Reports

Membership-James Toth reported on the number of memberships that have been received with the membership drive.

Publicity-Debbie Woodruff submitted an article about Shooting for Education to Brad Detering. A correction was made and forwarded on the Salem Times-Commoner. There will also be an article written about the science lab renovation that includes the donation from Tony Harris. Furthermore, an ad/article will be submitted about Applebee's Dining to Donation.

Scholarship-Debby Hays received the scholarship applications. If it works for everyone, the meeting will be on April 10th. Debby thanked Jenny Knapp for the work and the criteria for each scholarship. Discussion was held about the Austin Freeman scholarship. There is \$368 in the account.

A motion was made by Rhonda Mulvany, seconded by Jane Gaston, to increase the Austin Freeman scholarship to \$500 and use funds from the general fund.

Vote: 11 ayes, 0 nay, motion carried.

Hall of Fame-No report.

Fundraising-The Applebee's Dining to Donate raised 525.79. Discussion was held on the Elk's Chicken Dinner scheduled for August 24, 2025. There will have to be a special meeting to be held this summer to finalize details.

Other Business

Brad Detering reported that the mini-grants will be available for review next month.

<u>Adjourn</u>

At 12:40 PM, John Gaston made a motion to adjourn the meeting, seconded by Dena Heflin, Vote: 11 ayes, 0 nay, meeting adjourned.